

PLA Form 6

Version 1

APPOINTMENT OF RECEIVER

Property Law Act 1974, section 92

[*state name*], of [*state address*], the mortgagee under instrument of mortgage dated registered no given by to , being entitled to appoint a receiver under the power conferred by the *Property Law Act 1974* (“the Act”), and having become entitled to exercise the power of sale conferred by that Act, appoints [*state name*] of [*state residence and occupation*], to be receiver of the rents, profits and income of [*if the appointment is to be in respect of part of the rents, profits, and income only, the form should be altered accordingly and the part described*], the property comprised in the mortgage described in the Schedule.

The rate of commission which the receiver is entitled to retain is [*here fill in rate not to exceed five*] per centum on the gross amount of all money received by the receiver.

The receiver is directed to insure and keep insured against loss or damage by fire or by storm and tempest any buildings, effects, or property of an insurable nature comprised in the mortgage, whether affixed to the freehold or not.

The receiver accepts this appointment.

Dated this day of , 20 .

Signed by [*insert name of mortgagee*]:

Signed by [*insert name of receiver*]:

The Schedule

[Insert particulars of mortgaged property]