

NOTICE OF EXERCISE OF POWER OF SALE

Property Law Act 1974, section 84

TAKE NOTICE that default has been made under mortgage *(registered no
D)in respect of land described as in that:—
*(a) principal in an amount of \$ (and interest in an amount of
\$)then due and owing was not paid on the day of
, 20 ;

*(b) the provisions of clause of the mortgage which requires you to (specify) (*or*
of section of the Act, 20) have not been observed or
performed

AND further take notice that, unless within 30 days of service upon you of this notice the
default is remedied, the mortgagee may proceed to sell the land and exercise all or any of the other
powers conferred by the mortgage and by the *Property Law Act 1974*.

Dated this day of , 20 .

To: [*Here insert name and address of mortgagor*].

Signed: [*To be signed by the mortgagee or mortgagee's agent*].

*Omit if inapplicable.