

Practice Directions - No. 03 of 1993

Interest on default judgments

1. This Practice Direction applies to the rate of interest to be applied by the Registrar in awarding interest in accordance with Order 15 Rule 15 and Order 31 Rule 6A of the Rules of the Supreme Court.
2. When computing interest for the purposes of these Rules, the Registrar shall adopt the rate of 11 per cent per annum for all periods of time up to the date of this Practice Direction and for all periods henceforth until the rate is varied by subsequent Practice Directions.

J M MACROSSAN AC
Chief Justice

25 February 1993