

PRACTICE DIRECTION NO. 8 OF 1997

INTEREST ON DEFAULT JUDGMENTS

1. This Practice Direction applies to the rate of interest to be applied by the Registrar in awarding interest in accordance with Order 15 Rule 15 and Order 31 Rule 6A of the Rules of the Supreme Court.
2. When computing interest for the purposes of these Rules, the Registrar shall adopt the rate of 10 per cent per annum from the first day of May, 1997 and for all periods henceforth until the rate is varied by subsequent Practice Direction.

(J.M. Macrossan)
Chief Justice
25 March 1997