Practice Directions - No. 9 of 2000

INTEREST ON DEFAULT JUDGMENTS

This Practice Direction applies to the rate of interest to be applied by the Registrar in awarding interest in accordance with rule 283 of the Uniform Civil Procedure Rules. The direction is given for the purposes of section 47 Supreme Court Act 1995.

When computing interest for the purpose of rule 283, the Registrar will adopt the rate of 10.5 per cent per annum from the first day of November 2000 and for all periods henceforth until the rate is varied by subsequent Practice Direction.

(Paul de Jersey) **Chief Justice**25 October 2000