District Court Practice Directions - No. 1 of 1998

INTEREST ON DEFAULT JUDGMENTS

- 1. This Practice Direction applies to the rate of interest to be applied by the Registrar in awarding interest in accordance with Rule 146 of the District Courts Rules.
- 2. When computing interest for the purposes of these Rules, the Registrar shall adopt the rate of 9 per cent per annum, from the First day of July, 1998 and for all periods henceforth until the rate is varied by subsequent Practice Direction.

(JP. SHANAHAN) Chief Judge 29 May, 1998